

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

10th November, 2017

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: **511728**

Dear Sir,

Sub.: Submission of Unaudited Financial results for the quarter and half year ended 30th September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

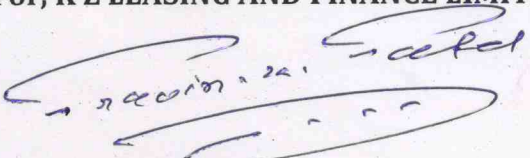
It is hereby informed that a meeting of the Board of Directors of the Company was held on Friday, 10th November, 2017 at the Corporate Office of the Company to consider and take on record, inter alia, the unaudited financial Results of the Company for the quarter and half year ended 30th September, 2017.

At the said meeting, the unaudited results were adopted and approved, which are attached herewith along with the Limited Review report.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For, K Z LEASING AND FINANCE LIMITED


Managing Director,
Pravinkumar Patel.
(Din: 00841628)



Encl: As above



Ranjit Galledar & Co.
Chartered Accountants

Off : 101, Prerna Apartment,
Maleshwar Mohallo,
Rustompura, Surat.
Tel-2355097 Cell-9374716264
E-mail : ranjitgalledar@yahoo.co.in

Limited Review Report on Standalone Quarterly and Half yearly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

1. We have reviewed the quarterly and half yearly unaudited financial results of K Z Leasing & Finance Limited for the quarter and half year ended 30th September, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting principles. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Company's (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ranjit Galledar & Co.
Chartered Accountants
[FRN No. 108640W]

CA Ranjit Galledar
Proprietor
M.No.: 033390



Place: Surat
Date: 10/11/2017

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Half year Ended		Year ended
	UNAUDITED			UNAUDITED		AUDITED
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
Revenue from Operations	5.29	4.78	6.71	10.07	11.63	19.77
Other Income	8.72	15.21	7.89	23.93	19.45	69.21
Total Revenue	14.01	19.99	14.60	34.00	31.08	88.98
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
(d) Employee benefits expense	6.53	6.41	4.61	12.95	8.20	31.35
(d) Finance Cost	1.16	3.14	0.67	1.42	1.25	19.03
(e) Depreciation and amortization expense	0.03	0.06	0.04	0.09	0.08	0.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.35	8.64	3.38	14.86	9.69	20.99
Total Expenses	11.07	18.25	8.70	29.32	19.22	71.66
Earning before Interest, Tax , Depreciation and Ammortisation exp (EBITDA)	4.13	4.94	6.61	6.19	13.19	36.64
Profit / (Loss) before extraordinary and exceptional items and tax (3-4)	2.94	1.74	5.90	4.68	11.86	17.32
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) before extraordinary items and tax (5-6)	2.94	1.74	5.90	4.68	11.86	17.32
Extraordinary Items	-	-	-	-	-	-
Profit / (Loss) before Tax (7-8)	2.94	1.74	5.90	4.68	11.86	17.32
Tax Expenses						
a) Current Tax	-	-	-	-	-	2.00
b) Deferred Tax	-	-	-	-	-	-
c) Tax expense for earlier years	-	-	-	-	-	6.54
Net Profit / (Loss) from continuing operations (9-10)	2.94	1.74	5.90	4.68	11.86	8.78
Net Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
Net profit for the Period (11 + 12)	2.94	1.74	5.90	4.68	11.86	8.78
Paid Up Equity Share Capital (Face value Rs.10/-)	304.12	304.12	304.12	304.12	304.12	304.12
Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
Earnings Per Share:-						
Basic	0.10	0.06	0.19	0.15	0.39	0.29
Diluted	0.10	0.06	0.19	0.15	0.39	0.29



For, K. Z. Leasing & Finance Ltd.

Chairman/Director

K.Z. LEASING & FINANCE LTD.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2017

Statement of Assets and Liabilities		Rs. In Lacs		
Particulars		as at 30th Sep 2017	as at 30th Sep 2016	as at 31st March, 2017
		UNAUDITED	UNAUDITED	AUDITED
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share capital	304.12	304.12	304.12
	(b) Reserves and surplus	555.79	554.19	551.12
	(c) Money received against share warrants			
	Sub-total -Shareholders' funds	859.91	858.31	855.24
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	41.31	186.31	32.98
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00
	Sub-total -Non-current liabilities	41.31	186.31	32.98
4	Current liabilities			
	(a) Short-term borrowings	0.20	0.20	0.00
	(b) Trade payables	0.00	0.00	0.93
	(c) Other current liabilities	0.08	0.06	3.35
	(d) Short-term provisions	2.00	0.00	2.00
	Sub-total - Current liabilities	2.28	0.26	6.28
	TOTAL - EQUITY AND LIABILITIES	903.50	1044.88	894.50
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	4.89	4.22	4.34
	(b) Non-current investments	259.76	331.26	292.06
	(c) Deferred tax assets (net)	0.00	0.00	0.00
	(d) Long-term loans and advances	319.37	292.09	570.75
	(e) Other non-current assets	0.00	0.00	0.00
	Sub-total -Non-current assets	584.02	627.57	867.15
2	Current assets			
	(a) Current investments	305.00	380.08	17.85
	(b) Inventories	0.00	0.00	0.00
	(c) Trade receivables	0.04	0.01	1.30
	(d) Cash and cash equivalents	0.08	0.20	2.03
	(e) Short-term loans and advances	0.00	0.00	6.17
	(f) Other current assets	14.36	37.02	0.00
	Sub-total - Current assets	319.48	417.31	27.35
	TOTAL - ASSETS	903.50	1044.88	894.50

1. The above un-audited results have been reviewed by the audit committee of the Board and approved by the Board of directors of the company at their Board Meeting held on 31st October, 2017 i.e - Tuesday.
2. The Company has only one segment.
3. The Company has not received any complain from investor in this quarter
4. The provision for Taxation will be made at the end of the year.

Place: Ahmedabad
Date: 10th November, 2017



By Order of the Board,
For K. Z. Leasing and Finance Limited

(Signature)
Pravinkumar Keshavlal Patel
(Chairman & Managing Director)
(DIN : 00841628)